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TOWN OF HARRISON VILLAGE OF HARRISON ATTORNEY'S OFFICE

MEMORANDUM

TO:

Ronald W. Belmont, Supervisor

Members of the Town Board

FROM:

Frank P. Allegretti, Town Attorney

DATE:

October 10, 2013

SUBJECT:

West Harrison Fire Department Service Award Program

Town Board authorization is requested to correct an error in the implementation and administration of the West Harrison Fire Department Service Award Program.

The Program shall be administrated retroactive to January 1, 2004 to provide a death benefit to post-entitlement age participants as follows:

If a post-entitlement age participant dies before receiving 120 monthly payments, monthly payments shall continue to the participant's designated beneficiary, or their Estate, until 120 payments have been paid collectively to the participant and the designated beneficiary. The designated beneficiary may elect to be paid in a single lump sum equal to the discounted present value of the payments owed to the designated beneficiary.

FPA:ap